

# Grain Market News

**QUARTERLY  
SUMMARY  
AND  
STATISTICS**

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Grain prices generally declined during the January-April period with the sharpest loss in soft red winter wheat. Soybeans and flaxseed were the exception and made substantial gains. Wheat prices in April were well above a year ago while corn, soybeans and grain sorghum averaged lower. Stocks of feed grains on April 1 were 1 percent more than last year but 12 percent below average. Wheat stocks were down 21 percent while soybean holdings were 8 percent greater than a year earlier. Rye and flaxseed stocks were up sharply from a year ago.

**WHEAT** ... prices declined in the January-April period despite near record exports. Hard winter and spring wheat went down an average of 1-2¢ per bushel while soft red winter dropped 6-8¢ during the period. Soft white wheat declined 7¢ in the Pacific Northwest while hard winter went up 6¢ per bushel during the four-month period. Stocks of wheat in all positions, April 1, totaled 901 million bushels -- 245 million less than a year ago. Of the total stocks, Commodity Credit Corporation owned 450 million, a drop of 190 million from last year. Less than 70 million remained under price support at the end of March, about half that of a year earlier. Exports of wheat and flour, July through March, totaled about 620 million bushels. While this is slightly below the record of 623 million in 1963-64 it is sharply above the 512 million exported last season. Canadian stocks of wheat on March 31 totaled 750 million bushels compared with 718 million a year earlier. Wheat exports from United States, Canada, Argentina and Australia, July through March, totaled 1,350 million bushels -- 90 million more than the previous record in 1963-64 and 250 million more than the same months last year.

**RYE** ... prices dropped 7¢ per bushel at Minneapolis from January to April due in part to the limited demand for the large stocks. Rye stocks of 24.7 million bushels were 40 percent above a year earlier and the largest since 1944. Nearly 5 million bushels of the 1965 crop remained under price support while about the same amount was owned by CCC. Exports of rye totaled 1.7 million bushels -- about the same as last year but sharply below average. Consumption of rye for alcohol at 3.3 million bushels and milling for flour at 3.9 million were both above last year. The quantity remaining for feed at 8.3 million compares with 8.8 million used for feed July through March 1964-65.

**CORN** ... prices at the farm, January through March, averaged 3¢ per bushel below last year due in part to the larger available supplies. Market prices strengthened during April but averaged 2¢ below April 1965. Stocks of corn in all positions on April 1 totaled 2.9 billion bushels, slightly above last year but 445 million more than the April 1 5-year average. Reflecting the heavy sales, CCC non-committed inventory dropped to 175 million on April 1 -- the smallest in 15 years. Farmers put only 205 million bushels of the record 1965 crop under price support by the end of March. Disappearance of corn the first six months of the season at 2,442 million bushels was 192 million above last year. Exports of 358 million bushels the

first half of the season were nearly 100 million above a year earlier. About 98 million bushels of corn were used for wet milling -- slightly above last year. Corn remaining for feed totaled 1,969 million bushels, an increase of 92 million over the same period a year ago. Animal units for 1965-66 are estimated at 169.1 million compared with 167.1 million for 1964-65. Feeding of corn per animal unit totaled 11.6 bushels the first half of the season as against 11.2 last year.

OATS ... prices declined 2¢ per bushel in the January-April period due mainly to the larger stocks. Market prices in April were 1-2¢ below April 1965. Disappearance, mainly for feed, July through March, totaled 696 million bushels -- 29 million below the same period last year and the smallest in 25 years of record. Exports of nearly 24 million the first nine months compare with 3 million last year and 18 million the 5-year average. Canadian stocks of oats, March 31, totaled 247 million as against 241 million last year.

BARLEY ... prices generally declined in the January-April period. Despite the decline most market prices in April were above a year earlier. However, choice malting barley averaged 3¢ below a year ago at Minneapolis. Barley stocks in all positions totaled 199 million -- the smallest April 1 holdings since 1954. Disappearance of 320 million bushels, July through March, was 20 million less than last year due to the smaller feed use. Exports of 52 million were 14 million more while industrial use, mainly malt liquors increased by 2 million bushels. Stocks of Canadian barley, March 31, totaled 192 million -- 20 million less than a year ago.

GRAIN SORGHUM ... prices at the farm averaged 15¢ per cwt. below a year ago for the first three months of the calendar year. Market prices in April averaged 16¢ per cwt. below April 1965. Stocks of 407 million cwt. (586 million bushels) in all positions on April 1 were 25 million cwt. less than a year earlier. Of the total stocks, CCC owned 231 million with 75 million under loan or resale. Record exports of nearly 70 million cwt. were double those of a year ago. The quantity remaining for feed at 212 million cwt. was 37 million more than for the same months of 1964-65.

SOYBEAN ... prices advanced 11-12¢ per bushel during the January-April period reflecting active export and domestic demand. Despite the advance, prices in April were 5-9¢ per bushel below April 1965. Stocks of 376 million bushels were 29 million less than a year ago. Crushings of 316 million bushels the first six months compare with 289 million crushed the same period last season. Record exports of 166 million were 35 million below last year. By the end of March, farmers had nearly 45 million bushels of 1965-crop soybeans remaining under price support.

FLAXSEED ... prices advanced 9¢ per bushel during the first four months of the calendar year. Despite the gain, prices in April were 3¢ below a year earlier. Stocks of flaxseed on April 1 totaled nearly 25.9 million bushels as against 17.5 million last year. Exports of flaxseed, July through March, at 3.3 million were somewhat below the 5.9 million exported last season. Crushings of flaxseed totaled 16.6 million -- only slightly less than for the same period a year ago.

# GRAINS: MONTHLY AVERAGE CASH PRICES

(All prices in cents per bushel except grain sorghum in cents per cwt.)

COMMODITY	MARKET	GRADE	Apr. 1966 <u>1/</u>	Mar. 1966	Feb. 1966	Apr. 1965	Loan Rate	
							1965	1964
WHEAT	Kansas City	No. 1 Hard Winter, Ord. Prot.	163	162	163	153	143	153
		No. 1 Hard Winter, 13% Prot.	173	172	171	157	147½	-
	Fort Worth	No. 1 Hard Winter	192	190	192	179	167	177
	Chicago	No. 2 Yellow Hard Winter	163	161	168	152	143	156
		No. 2 Red Winter	163	163	171	149	148	156
	Toledo	No. 2 Red Winter	157	159	169	147	-	-
		No. 2 Soft White	161	164	173	144	-	-
	St. Louis	No. 2 Hard Winter	164	163	171	154	148	156
		No. 2 Red Winter	167	166	174	154	148	156
	Minneapolis	No. 1 DNS, Ord. Prot.	174	172	175	174	158	163
		No. 1 DNS, 13% Prot.	176	174	177	176	162½	-
		No. 1 DNS, 15% Prot.	185	189	192	178	168½	-
		No. 1 H. Amber Durum	162	168	173	163	163	173
	Portland	No. 1 Soft White	153	151	157	152	144	147
		No. 1 Hard Winter, Ord. Prot.	172	170	169	161	144	147
	Baltimore	No. 2 Red Winter (garlicky)	153	154	159	141	153	158
RYE	Minneapolis	No. 2	116	116	121	116	124	129
CORN	Kansas City	No. 2 White	135	137	141	175	-	-
		No. 2 Yellow	132	128	132	136	-	-
	Omaha	No. 2 Yellow	125	121	127	132	-	-
	Chicago	No. 2 Yellow	130	128	131	135	-	-
		No. 3 Yellow	127	125	128	132	-	-
	Toledo	No. 2 Yellow	128	127	129	133	-	-
	St. Louis	No. 2 Yellow	134	133	135	138	-	-
	Minneapolis	No. 2 Yellow	122	119	121	127	-	-
OATS	Kansas City	No. 2 White	76	76	78	77	-	-
	Chicago	No. 2 Extra Heavy White	76	77	78	78	-	-
	Toledo	No. 2 White	76	77	77	77	-	-
	Minneapolis	No. 2 Extra Heavy White	67	68	69	69	-	-
	Portland	No. 2 Extra Heavy White	78	79	81	84	-	-
BARLEY	Kansas City	No. 3	122	118	118	105	95	102
	Minneapolis	No. 3 or better Malting (Choice)	136	139	141	139	96	100
		No. 3 or better	123	128	129	118	96	100
	Portland	No. 2 Western 45 lbs.	126	129	134	116	103	107
	Stockton	No. 2 Western 46 lbs.	131	131	131	125	107	109
	Los Angeles	No. 2 Western 46 lbs.	132	136	137	131	107	109
GRAIN SORGHUM	Kansas City	No. 2 Yellow	194	195	200	210	193	213
	Fort Worth	No. 2 Yellow	224	226	226	242	217	229
	Los Angeles	No. 2 Yellow	247	247	243	262	234	246
SOYBEANS	Chicago	No. 1 Yellow	295	286	291	304	-	-
	Toledo	No. 1 Yellow	289	282	287	302	-	-
	Minneapolis	No. 1 Yellow	285	278	279	290	-	-
	Illinois Pts.	No. 1 Yellow	289	282	284	297	-	-
FLAXSEED	Minneapolis	No. 1	312	311	309	315	315	313

NOTE: The monthly average price is the simple average of the daily closing prices.

1/ Preliminary.

Wheat: Supply and distribution, 1956-66  
SUPPLY

Year and quarter	Stocks at beginning of period				Imports:	Total
	Farms	CCC	Mills, elevators:	Total	grain	supply
		1/	& warehouses 2/	stocks	only	
--1,000 bushels--						
1959-64 Av.:						
July-Sept...	109,069	62,588	1,135,656	1,307,313	1,189,763	646: 2,497,722
Oct.-Dec...	456,684	59,767	1,644,177	2,160,628		1,260: 2,161,888
Jan.-Mar...	347,254	59,606	1,464,256	1,871,116		2,222: 1,873,338
Apr.-June...	204,452	51,071	1,268,125	1,523,648		1,625: 1,525,273
Season...				1,307,313	1,189,763	5,753: 2,502,829
1964-65						
July-Sept...	75,477	12,719	812,997	901,193	1,290,650	235: 2,192,078
Oct.-Dec...	505,985	12,586	1,293,069	1,811,640		53: 1,811,693
Jan.-Mar...	389,789	11,134	1,048,487	1,449,410		349: 1,449,759
Apr.-June...	264,124	10,577	871,180	1,145,881		206: 1,146,087
Season...				901,193	1,290,650	843: 2,192,686
1965-66						
July-Sept...	132,919	11,049	673,691	817,659	1,326,747	123: 2,144,529
Oct.-Dec...	562,563	10,818	1,134,884	1,708,265		37: 1,708,302
Jan.-Mar...	408,217	10,650	920,026	1,338,893		130: 1,339,023
Apr.-June...	256,794	10,467	634,029	901,290		
Season...						

DISTRIBUTION

Year and quarter	Used for seed	Milled for flour 3/	Exports grain only	Feed and residual 4/	Total	Distribution - flour in terms of grain	
						Domestic	Exported
--1,000 bushels--							
1959-64 Av.:							
July-Sept...	25,580	149,474	124,429	37,611	337,094	128,067	21,407
Oct.-Dec...	21,207	156,159	137,322	-23,916	290,772	121,254	24,905
Jan.-Mar...	163	153,368	150,885	45,274	349,690	125,827	27,541
Apr.-June...	14,407	146,411	164,840	-28,923	296,735	120,782	25,629
Season...	61,357	605,412	577,476	30,046	1,274,291	505,930	99,482
1964-65							
July-Sept...	27,700	137,052	156,945	58,741	380,438	114,886	22,166
Oct.-Dec...	21,770	157,683	183,174	-344	362,283	130,744	26,939
Jan.-Mar...	124	140,430	112,997	50,327	303,878	130,323	10,107
Apr.-June...	14,644	145,580	186,144	-17,940	328,428	124,904	20,676
Season...	64,238	580,745	639,260	90,784	1,375,027	500,857	79,888
1965-66							
July-Sept...	23,400	148,011	187,093	77,760	436,264	129,320	18,691
Oct.-Dec...	23,300	152,133	166,248	27,728	369,409	130,288	21,845
Jan.-Mar...	100	137,585	213,160	86,888	437,733	124,728	12,857
Apr.-June...							
Season...							

1/ Owned and stored in bins or other storage owned or controlled by CCC. Additional CCC-owned grain is included in other positions.

2/ All off-farm storages not otherwise designated.

3/ Does not include Canadian wheat milled in bond, but includes about 10,000,000 bushels of wheat used annually for breakfast food.

4/ Mostly quantity fed, but includes industrial use, waste, loss, and statistical errors in estimates.

Rye: Supply and distribution, 1959-66

SUPPLY

Year and quarter	:	Stocks at beginning of period				:	Produc-	:	Imports:	:	Total	
	:	Farms	:	CCC	:	Mills, elevators:	:	Total	:	grain	:	supply
	:		:	1/	:	& warehouses 2/	:	stocks	:	only	:	
--1,000 bushels--												
1959-64 Av.	:											
July-Sept.....	:	2,957:	:	330	:	7,149	:	10,436	:	30,724	:	1,293 : 42,453
Oct.-Dec.....	:	15,574:	:	293	:	14,384	:	30,251	:	:	:	177 : 30,428
Jan.-Mar.....	:	9,200:	:	209	:	11,347	:	20,756	:	:	:	81 : 20,837
Apr.-June.....	:	5,554:	:	201	:	9,225	:	14,980	:	:	:	217 : 15,197
Season.....	:	:	:	:	:	:	:	10,436	:	30,724	:	1,768 : 42,928
1964-65	:											
July-Sept.....	:	1,701:	:	117	:	3,474	:	5,292	:	33,318	:	278 : 38,888
Oct.-Dec.....	:	18,235:	:	111	:	11,384	:	29,730	:	:	:	802 : 30,532
Jan.-Mar.....	:	11,625:	:	69	:	9,574	:	21,268	:	:	:	584 : 21,852
Apr.-June.....	:	9,421:	:	68	:	8,082	:	17,571	:	:	:	751 : 18,322
Season.....	:	:	:	:	:	:	:	5,292	:	33,318	:	2,415 : 41,025
1965-66	:											
July-Sept.....	:	2,708:	:	167	:	10,048	:	12,923	:	33,277	:	406 : 46,606
Oct.-Dec.....	:	18,191:	:	582	:	17,240	:	36,013	:	:	:	93 : 36,106
Jan.-Mar.....	:	13,100:	:	585	:	15,092	:	28,777	:	:	:	600 : 29,377
Apr.-June.....	:	9,897:	:	585	:	14,196	:	24,678	:	:	:	:
Season.....	:	:	:	:	:	:	:	:	:	:	:	:

DISTRIBUTION

Year and quarter	Used for seed	Used for alcohol	Milled for flour	Exports grain only	Feed and residual 3/	Total
--1,000 bushels--						
1959-64 Av.						
July-Sept.....	2,780	717	1,155	2,819	4,731	12,202
Oct.-Dec.....	2,780	1,258	1,171	2,659	1,804	9,672
Jan.-Mar.....	322	1,392	1,176	1,813	1,154	5,857
Apr.-June.....	161	1,112	1,092	2,944	924	6,233
Season.....	6,043	4,479	4,594	10,235	8,613	33,964
1964-65						
July-Sept.....	2,766	621	1,170	1,163	3,438	9,158
Oct.-Dec.....	2,766	1,052	1,280	172	3,994	9,264
Jan.-Mar.....	321	1,194	1,245	133	1,388	4,281
Apr.-June.....	160	933	1,244	643	2,419	5,399
Season.....	6,013	3,800	4,939	2,111	11,239	28,102
1965-66						
July-Sept.....	2,576	803	1,285	742	5,187	10,593
Oct.-Dec.....	2,576	1,116	1,326	796	1,515	7,329
Jan.-Mar.....	298	1,400	1,305	138	1,558	4,699
Apr.-June.....						
Season.....						

1/ Owned and stored in bins or other storage owned or controlled by CCC. Additional CCC-owned grain is included in other positions.

2/ All off-farm storages not otherwise designated.

3/ Mostly quantity fed, but also includes waste, loss, and statistical errors in estimates.

Corn: Supply and distribution, 1959-66  
SUPPLY

Year and quarter	Stocks at beginning of period				Produc- tion	Imports: grain only	Total supply
	Farms	CCC 1/	Mills, elevators: & warehouses	Total 2/ stocks			
--1,000 bushels--							
1959-64 Av.							
Oct.-Dec....	487,305	531,922	641,692	: 1,660,919	3,817,311	267	: 5,478,497
Jan.-Mar....	3,052,484	576,973	795,762	: 4,425,219	:	279	: 4,425,498
Apr.-June...	2,107,997	541,016	695,871	: 3,344,884	:	352	: 3,345,236
July-Sept...	1,439,945	466,149	556,550	: 2,462,644	:	234	: 2,462,878
Season....	:	:	:	: 1,660,919	3,817,311	1,132	: 5,479,362
1964-65							
Oct.-Dec....	672,096	414,064	441,357	: 1,527,517	3,583,780	221	: 5,111,518
Jan.-Mar....	2,818,459	418,165	719,227	: 3,955,851	:	268	: 3,956,119
Apr.-June...	1,923,015	384,223	554,540	: 2,861,778	:	177	: 2,861,955
July-Sept...	1,283,437	330,348	320,095	: 1,933,880	:	289	: 1,934,169
Season....	:	:	:	: 1,527,517	3,583,780	955	: 5,112,252
1965-66							
Oct.-Dec....	604,268	307,608	257,985	: 1,169,861	4,171,100	156	: 5,341,117
Jan.-Mar....	3,142,482	299,291	657,184	: 4,098,957	:	290	: 4,099,247
Apr.-June...	2,159,603	262,073	477,556	: 2,899,232	:	:	:
July-Sept...	:	:	:	:	:	:	:
Season....	:	:	:	:	:	:	:

DISTRIBUTION

Year and quarter	Used for seed	Wet process	Used for alcohol	Exports grain only	Feed and residual 3/	Total
--1,000 bushels--						
1959-64 Av.						
Oct.-Dec....	-	41,004	8,304	93,393	910,577	1,053,278
Jan.-Mar....	2,290	41,519	8,514	88,228	940,063	1,080,614
Apr.-June....	9,159	43,993	8,080	92,512	728,848	882,592
July-Sept....	-	43,829	5,931	82,262	669,260	801,282
Season....	11,449	170,345	30,829	356,395	3,248,748	3,817,766
1964-65						
Oct.-Dec....	-	46,862	7,891	139,280	961,634	1,155,667
Jan.-Mar....	2,200	50,058	7,537	118,566	915,980	1,094,341
Apr.-June....	8,801	51,200	6,847	144,357	716,870	928,075
July-Sept....	-	52,614	5,429	149,371	556,894	764,308
Season....	11,001	200,734	27,704	551,574	3,151,378	3,942,391
1965-66						
Oct.-Dec....	-	51,044	7,884	192,532	990,700	1,242,160
Jan.-Mar....	2,271	46,760	7,700	165,471	977,813	1,200,015
Apr.-June....	:	:	:	:	:	:
July-Sept....	:	:	:	:	:	:
Season....	:	:	:	:	:	:

1/ Owned and stored in bins or other storage owned or controlled by CCC. Additional CCC-owned grain is included in other positions.

2/ All off-farm storages not otherwise designated.

3/ Mostly quantity fed, but includes corn for dry milling and farm household use currently estimated at 100 million bushels annually. Also includes waste, loss, and statistical errors in estimates.

Oats: Supply and distribution, 1959-66

SUPPLY

Year and quarter	Stocks at beginning of period				Produc- tion	Imports:	
	Farms	CCC	Mills, elevators:	Total		grain:	Total
		1/ :	& warehouses 2/ :	stocks		only	supply
--1,000 bushels--							
1959-64 Av.:							
July-Sept.	250,500	2,583	48,747	301,830	1,043,708	497	1,346,035
Oct.-Dec.	881,326	2,159	111,540	995,025		648	995,673
Jan.-Mar.	706,363	1,851	78,856	787,070		654	787,724
Apr.-June	441,940	1,588	64,789	508,317		586	508,903
Season..	:	:	:	301,830	1,043,708	2,385	1,347,923
1964-65							
July-Sept.	252,063	4,591	58,737	315,391	880,095	430	1,195,916
Oct.-Dec.	751,471	5,725	114,591	871,787		795	872,582
Jan.-Mar.	622,498	5,757	82,017	710,272		961	711,233
Apr.-June	401,526	5,544	65,506	472,576		1,354	473,930
Season..	:	:	:	315,391	880,095	3,540	1,199,026
1965-66							
July-Sept.	219,920	6,520	56,250	282,690	959,192	692	1,242,574
Oct.-Dec.	805,591	9,403	129,210	944,204		876	945,080
Jan.-Mar.	680,423	9,406	93,199	783,028		1,110	784,138
Apr.-June	461,450	9,388	77,227	548,065		:	:
Season..	:	:	:	:	:	:	:

DISTRIBUTION

Year and quarter	Used for seed	Exports grain only	Feed and residual 3/	Total
--1,000 bushels--				
1959-64 Av.				
July-Sept.	3,785	9,932	337,293	351,010
Oct.-Dec.	3,785	4,739	200,079	208,603
Jan.-Mar.	15,140	3,174	261,093	279,407
Apr.-June	52,992	5,447	158,797	217,236
Season..	75,702	23,292	957,262	1,056,256
1964-65				
July-Sept.	3,158	1,609	319,362	324,129
Oct.-Dec.	3,158	1,293	157,859	162,310
Jan.-Mar.	12,631	33	225,993	238,657
Apr.-June	44,210	1,190	145,840	191,240
Season..	63,157	4,125	849,054	916,336
1965-66				
July-Sept.	3,126	9,195	286,049	298,370
Oct.-Dec.	3,126	13,167	145,759	162,052
Jan.-Mar.	12,506	1,504	222,063	236,073
Apr.-June				
Season..				

1/ Owned and stored in bins or other storage owned or controlled by CCC. Additional CCC-owned grain is included in other positions.

2/ All off-farm storages not otherwise designated.

3/ Mostly quantity fed, but includes oats for oatmeal currently estimated at 44 million bushels annually. Also includes waste, loss, and statistical errors in estimates.

Barley: Supply and distribution, 1959-66

SUPPLY

Year and quarter	Stocks at beginning of period				Produc- tion	Imports: grain only	Total supply
Farms	CCC 1/	Mills, elevators: & warehouses 2/	Total stocks				
--1,000 bushels--							
1959-64 Av.							
July-Sept....	60,530	12,548	84,168	157,246	418,277	1,928	577,451
Oct.-Dec.....	267,110	12,473	169,647	449,230		5,172	454,402
Jan.-Mar.....	200,454	11,636	134,567	346,657		1,043	347,700
Apr.-June....	122,173	10,689	102,381	235,243		2,283	237,526
Season.....	:	:	:	157,246	418,277	10,426	585,949
1964-65							
July-Sept....	60,891	13,140	59,903	133,934	402,895	2,465	539,294
Oct.-Dec.....	260,572	13,075	135,605	409,252		5,401	414,653
Jan.-Mar.....	190,053	8,457	111,396	309,906		500	310,406
Apr.-June....	107,019	7,615	90,219	204,853		1,678	206,531
Season.....	:	:	:	133,934	402,895	10,044	546,873
1965-66							
July-Sept....	40,704	6,503	54,643	101,850	411,897	1,538	515,285
Oct.-Dec.....	257,198	6,384	137,146	400,728		2,830	403,558
Jan.-Mar.....	195,235	6,058	110,240	311,533		719	312,252
Apr.-June....	105,415	5,769	88,148	199,332		:	:
Season.....	:	:	:	:	:	:	:

DISTRIBUTION

Year and quarter	Used for seed	Industrial use 3/	Exports grain only	Feed and residual 4/	Total
--1,000 bushels--					
1959-64 Av.					
July-Sept....	1,820	24,502	19,317	82,582	128,221
Oct.-Dec.....	3,185	20,224	20,900	63,436	107,745
Jan.-Mar.....	5,459	21,609	18,713	66,676	112,457
Apr.-June.....	12,283	26,311	23,482	30,524	92,600
Season.....	22,747	92,646	82,412	243,218	441,023
1964-65					
July-Sept....	1,328	26,976	10,521	91,217	130,042
Oct.-Dec.....	2,323	21,816	21,606	59,002	104,747
Jan.-Mar.....	3,983	23,678	5,918	71,974	105,553
Apr.-June.....	8,962	27,903	20,209	47,607	104,681
Season.....	16,596	100,373	58,254	269,800	445,023
1965-66					
July-Sept....	1,485	26,459	16,307	70,306	114,557
Oct.-Dec.....	2,599	22,738	21,355	45,333	92,025
Jan.-Mar.....	4,456	25,000	14,468	68,996	112,920
Apr.-June.....					
Season.....					

1/ Owned and stored in bins or other storage owned or controlled by CCC. Additional CCC-owned grain is included in other positions.

2/ All off-farm storages not otherwise designated, including merchant mills.

3/ Used for brewing, distilling, malt products, and pearling.

4/ Mostly quantity fed, but includes waste, loss, and statistical errors in estimates.

Grain sorghum: Supply and distribution, 1959-66

SUPPLY

Year and quarter	:	Stocks at beginning of period				:	Produce-	:	Total supply	
	:	Farms	:	CCC	:	Mills, elevators:	:	Total	:	tion
	:		:	1/	:	& warehouses 2/	:	stocks	:	
--1,000 cwt.--										
1959-64 Av.	:									
Oct.-Dec.....	:	14,844	:	2,610	:	330,669	:	348,123	:	308,272
Jan.-Mar.....	:	102,994	:	2,601	:	453,005	:	558,600	:	
Apr.-June.....	:	57,321	:	2,473	:	401,975	:	461,769	:	
July-Sept.....	:	28,462	:	3,193	:	365,448	:	397,103	:	
Season.....	:		:		:		:	348,123	:	308,272
1964-65	:									
Oct.-Dec.....	:	24,057	:	2,556	:	337,058	:	363,671	:	275,455
Jan.-Mar.....	:	87,525	:	2,547	:	444,102	:	534,174	:	
Apr.-June.....	:	55,952	:	2,545	:	372,595	:	431,092	:	
July-Sept.....	:	35,374	:	2,637	:	330,942	:	368,953	:	
Season.....	:		:		:		:	363,671	:	275,455
1965-66	:									
Oct.-Dec.....	:	27,415	:	2,635	:	287,497	:	317,547	:	372,995
Jan.-Mar.....	:	120,386	:	2,634	:	425,846	:	548,866	:	
Apr.-June.....	:	76,034	:	2,644	:	328,067	:	406,745	:	
July-Sept.....	:		:		:		:		:	
Season.....	:		:		:		:		:	

DISTRIBUTION

Year and quarter	:	Used for seed	:	Industrial and food uses <u>3/</u>	:	Exports	:	Feed and residual <u>4/</u>	:	Total
<hr/>										
--1,000 cwt.--										
1959-64 Av.	:		:		:		:		:	
Oct.-Dec.....	:	-	:	1,484	:	14,551	:	81,760	:	97,795
Jan.-Mar.....	:	113	:	1,484	:	13,511	:	81,723	:	96,831
Apr.-June.....	:	1,022	:	1,484	:	12,917	:	49,243	:	64,666
July-Sept.....	:	-	:	1,484	:	13,591	:	18,253	:	33,328
Season.....	:	1,135	:	5,936	:	54,570	:	230,979	:	292,620
1964-65	:		:		:		:		:	
Oct.-Dec.....	:	-	:	1,400	:	14,619	:	88,933	:	104,952
Jan.-Mar.....	:	115	:	1,400	:	15,371	:	86,196	:	103,082
Apr.-June.....	:	1,037	:	1,400	:	20,794	:	38,908	:	62,139
July-Sept.....	:	-	:	1,400	:	32,368	:	17,638	:	51,406
Season.....	:	1,152	:	5,600	:	83,152	:	231,675	:	321,579
1965-66	:		:		:		:		:	
Oct.-Dec.....	:	-	:	1,400	:	27,980	:	112,296	:	141,676
Jan.-Mar.....	:	113	:	1,400	:	40,883	:	99,725	:	142,121
Apr.-June.....	:		:		:		:		:	
July-Sept.....	:		:		:		:		:	
Season.....	:		:		:		:		:	

1/ Owned and stored in bins or other storage owned or controlled by CCC. Additional CCC-owned grain is included in other positions.

2/ All off-farm storages not otherwise designated.

3/ Principally alcohol and distilled spirits. Includes allowance for wet-process milling.

4/ Mostly quantity fed, but includes other uses, waste, loss, and statistical errors in estimates.

Soybeans: Supply and distribution, 1959-66

SUPPLY

Year and quarter	Stocks at beginning of period 1/				Produc- tion	Total supply
	Farms	CCC	Mills, elevators: & warehouses 2/	Total stocks		
--1,000 bushels--						
1959-64 Av.						
Sept.-Dec.....	4/	4/	4/	58,200	627,269	685,469
Jan.-Mar.....	222,974	179	274,064	497,217		497,217
Apr.-June.....	141,024	38	187,961	329,023		329,023
July-Aug.....	40,599	98	97,157	137,854		137,854
Season.....				58,200	627,269	685,469
1964-65						
Sept.-Dec.....	4/	4/	4/	67,300	701,917	769,217
Jan.-Mar.....	191,715	9	334,811	526,535		526,535
Apr.-June.....	98,315	0	249,035	347,350		347,350
July-Aug.....	23,019	0	108,465	131,484		131,484
Season.....				67,300	701,917	769,217
1965-66						
Sept.-Dec.....	7,598	0	22,131	29,729	843,708	873,437
Jan.-Mar.....	284,476	0	334,122	618,598		618,598
Apr.-June.....	150,005	0	226,039	376,044		376,044
July-Aug.....						
Season.....						

DISTRIBUTION

Year and quarter	Used for seed	Crushed at mills	Exports	Feed and residual	Total
				3/	
--1,000 bushels--					
1959-64 Av.					
Sept.-Dec.....	-	142,915	66,629	-21,292	188,252
Jan.-Mar.....	-	110,438	33,837	23,919	168,194
Apr.-June.....	33,314	105,793	36,686	15,376	191,169
July-Aug.....	-	69,067	21,191	-6,504	83,754
Season.....	33,314	428,213	158,343	11,499	631,369
1964-65					
Sept.-Dec.....	-	167,423	92,289	-17,030	242,682
Jan.-Mar.....	-	121,617	39,159	18,409	179,185
Apr.-June.....	39,390	116,197	51,477	8,802	215,866
July-Aug.....	-	73,743	29,162	-1,150	101,755
Season.....	39,390	478,980	212,087	9,031	739,488
1965-66					
Sept.-Dec.....	-	171,613	107,863	-24,637	254,839
Jan.-Mar.....	-	144,780	58,220	39,554	242,554
Apr.-June.....					
July-Aug.....					
Season.....					

1/ Stocks for September 1, 1959-64 were adjusted by Economic Research Service to September 1 basis from data originally published for October 1.

2/ All off-farm storages not otherwise designated.

3/ Mostly quantity fed, but includes waste, loss, and statistical errors in estimates.

4/ Not available.

Flaxseed: Supply and distribution, 1959-66

SUPPLY

Year and quarter	Stocks at beginning of period				Produc-	Imports:	Total
	Farms	CCC 1/	All others 2/	Total stocks	tion	grain: only	supply
--1,000 bushels--							
1959-64 Av.							
July-Sept.....	1,635:	5	5,334	6,974:	27,440:	4/	34,414
Oct.-Dec.....	11,609:	1	14,210	25,820:		4/	25,820
Jan. Mar.....	8,999:	1	12,394	21,394:		4/	21,394
Apr.-June.....	6,011:	1	9,456	15,468:		4/	15,468
Season.....	:	:	:	6,974:	27,440:	4/	34,414
1964-65							
July-Sept.....	1,448:	0	11,673	13,121:	24,406:	0	37,527
Oct.-Dec.....	12,728:	2	18,398	31,128:		1	31,129
Jan.-Mar.....	8,570:	0	14,645	23,215:		0	23,215
Apr.-June.....	6,538:	0	10,994	17,532:		0	17,532
Season.....	:	:	:	13,121:	24,406:	1	37,528
1965-66							
July-Sept.....	2,462:	0	8,460	10,922:	35,162:	0	46,084
Oct.-Dec.....	20,388:	0	14,879	35,267:		0	35,267
Jan.-Mar.....	13,884:	0	18,812	32,696:		0	32,696
Apr.-June.....	10,759:	0	15,131	25,890:		:	:
Season.....	:	:	:	:	:	:	:

DISTRIBUTION

Year and quarter	Used for seed	Crushed for oil	Exported	Other disap- pearance 3/	Total
--1,000 bushels--					
1959-64 Av.					
July-Sept.....	-	4,987	1,723	1,884	8,594
Oct.-Dec.....	90	5,741	1,863	-3,268	4,426
Jan.-Mar.....	-	4,989	28	909	5,926
Apr.-June.....	2,128	4,817	1,327	521	8,793
Season.....	2,218	20,534	4,941	46	27,739
1964-65					
July-Sept.....	-	5,614	3,558	-2,773	6,399
Oct.-Dec.....	65	5,836	2,313	-300	7,914
Jan.-Mar.....	-	5,258	2	423	5,683
Apr.-June.....	1,906	4,067	651	-14	6,610
Season.....	1,971	20,775	6,524	-2,664	26,606
1965-66					
July-Sept.....	-	5,036	1,448	4,333	10,817
Oct.-Dec.....	75	5,861	1,823	-5,188	2,571
Jan.-Mar.....	-	5,753	1	1,052	6,806
Apr.-June.....					
Season.....					

1/ Owned and stored in bins or other storage owned or controlled by CCC. Additional CCC-owned grain is included in other positions.

2/ All off-farm storages not otherwise designated.

3/ Includes cleaning loss, waste, and statistical errors in estimates.

4/ Less than 1,000 bushels.

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Grains: Quantity outstanding under support and owned by CCC compared with  
total stocks, April 1, 1966 and 1965  
(Data in 1,000 bushels except grain sorghum in 1,000 cwt.)

Grain	Under support		Owned by CCC	Total under support and owned by CCC	Total stocks 3/	% of stocks controlled by CCC
	Current crop:	Prior crops:				
	outstanding	outstanding:				
	1/	2/				
April 1, 1966						
Wheat .....	68,502	65,280	449,895	583,677	901,290	65
Rye .....	4,985	-	4,738	9,723	24,678	39
Corn .....	187,596	353,148	440,081	980,825	2,899,232	34
Oats .....	35,972	37,725	37,823	111,520	548,065	20
Barley .....	9,038	5,894	11,264	26,196	199,332	13
Grain sorghum .....	55,609	19,212	231,000	305,821	406,745	75
Soybeans .....	44,808	-	8	44,816	376,044	12
Flaxseed .....	10,538	-	3,768	14,306	25,890	55
April 1, 1965						
Wheat .....	139,112	49,356	640,809	829,277	1,145,881	72
Rye .....	5,101	-	424	5,525	17,571	31
Corn .....	193,990	439,535	693,495	1,327,020	2,861,778	46
Oats .....	33,820	33,470	30,934	98,224	472,576	21
Barley .....	7,212	15,850	20,889	43,951	204,853	21
Grain sorghum .....	43,948	17,199	308,769	369,916	431,092	86
Soybeans .....	18,079	82	9	18,170	347,350	5
Flaxseed .....	4,755	-	2,580	7,335	17,532	42

1/ Quantity of current crop placed under support minus the quantity of loans repaid.

2/ Quantity of previous crops outstanding under resale programs.

3/ Total grain in all positions as reported by Crop Reporting Board.

NOTE: Data on stocks, production and seed usage from Crop Reporting Board; imports, exports, quantity milled or processed from Census Bureau; and alcohol usage from Internal Revenue Service. Production and stocks are preliminary. January-March 1966 data are partly estimated. Since the statistics are preliminary and subject to revision and represent data reported by several independent sources, no attempt is made to force a balance between supply and reported disappearance.